

NEWS RELEASE



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**AEROFLEX ANNOUNCES
MRAM BASED MEMORY SOLUTIONS
TO THEIR FAMILY OF HiRel MEMORIES**

Colorado Springs, Colorado - Aeroflex Colorado Springs is pleased to announce the licensing of magnetic random access memory (MRAM) technology from Everspin Technology for the development of HiRel non-volatile memory solutions for aerospace and defense applications. By leveraging Everspin MRAM intellectual property (IP), Aeroflex plans to develop 4Mb and 16Mb MRAM monolithic solutions with guaranteed total ionizing dose and single event effect hardness.

MRAM technology provides a combination of fast access time, non-volatility, data retention and endurance. MRAM technology operates as an SRAM with non-volatile attributes. Aeroflex envisions HiRel MRAM solutions being used with microprocessors, DSP engines, storage systems, instruments, and reconfigurable FPGAs that require guaranteed total ionizing dose and single event hardness.

“Using Everspin’s proven magnetic tunnel junction (MTJ) process, storage cell, and sense intellectual property, will greatly accelerate the product development cycle for QML V and Q product offerings,” said Anthony Jordan, Director-Standard Products. “Having a license to use an existing design that meets some of the most rigorous commercial and industrial quality and reliability standards gives Aeroflex a great start down the QML quality path.”

“We are excited to enable Aeroflex to take our commercial MRAM technology and modify it for specialized aerospace and defense markets,” said Saied Tehrani, Chief Operating Officer for Everspin. “The high level of quality, reliability and performance of our MRAM technology makes it uniquely suitable for Aeroflex’s customers.”

Aeroflex's MRAM roadmap includes a family of -55°C to +125°C, QML products offered in ceramic packages per a Standard Microcircuit Drawing (SMD). As a replacement for 3.3 volt asynchronous SRAM, Aeroflex products will be 8-bit parallel I/O solutions in densities of 4M, 16M, and 64Mbit. All products are designed to operate from a single 3.3 volt supply. With data retention after each write of 20 years and infinite read/write endurance, Aeroflex MRAM products are ideal for working memory applications that require high rates of data overwrites.

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For a copy of the Memory Marketing Kit, call 1-800-645-8652, write Aeroflex, 4350 Centennial Blvd., Colorado Springs, CO 80907, or visit our home page at www.aeroflex.com/memories.

About Aeroflex Colorado Springs

Aeroflex Colorado Springs, is a supplier of semicustom and standard VLSI circuits and custom circuit card assemblies. Aeroflex, Colorado Springs has received Qualified Manufacturer List (QML) certification for Class Q, Class T and Class V. Additionally, we have received a letter of compliance for ISO 9001 from the Defense Supply Center Columbus.

About Everspin Technologies

Everspin Technologies is the global leader in developing and manufacturing standalone and embedded magnetic-based memory (MRAM) and integrated magnetic sensors. A growing number of leading corporations in the computing, storage, industrial and office automation markets have adopted Everspin MRAM to enable their most advanced products. www.everspin.com

About Aeroflex

Aeroflex Incorporated is a leading global provider of microelectronic components and test and measurement equipment used by companies in the space, avionics, defense, commercial wireless communications, medical and other markets.

All statements other than statements of historical fact included in this press release regarding Aeroflex's business strategy and plans and objectives of its management for future operations are forward-looking statements. When used in this press release, words such as "anticipate," "believe," "estimate," "expect," "intend" and similar expressions, as they relate to Aeroflex or its management, identify forward-looking statements. Such forward-looking statements are based on the current beliefs of Aeroflex's management, as well as assumptions made by and information currently available to its management. Actual results could differ materially from those contemplated by the forward-looking statements as a result of certain factors, including but not limited to, adverse developments in the global economy; the inability to make payments on our significant indebtedness, dependence on growth in customers' businesses; the inability to remain competitive in the markets Aeroflex serves; the inability to continue to develop, manufacture and market innovative, customized products and services that meet customer requirements for performance and reliability; any failure of suppliers to provide raw materials and/or properly functioning component parts; the termination of key contracts, including technology license agreements, or loss of key customers; the inability to protect intellectual property; the failure to comply with regulations such as International Traffic in Arms Regulations and any changes in regulations; exposure to auction rate securities and the impact this exposure has on liquidity; the failure to realize anticipated benefits from completed acquisitions, divestitures or restructurings, or the possibility that such acquisitions, divestitures or restructurings could adversely affect Aeroflex; the loss of key employees; exposure to foreign currency exchange rate risks; and terrorist acts or acts of war. Such statements reflect the current views of management with respect to the future and are subject to these and other risks, uncertainties and assumptions. Aeroflex does not undertake any obligation to update such forward-looking statements.